



**MAURITIUS HOUSING COMPANY LTD**  
**APPLICATION FOR TERM DEPOSIT ACCOUNT( RETAIL)**

**SECTION A : TYPE OF PRODUCT**

TYPE OF PRODUCT:

I/We wish to open the following account and avail of the following product(s):  
 (Please tick Product selected)

Term Deposit(Individual)       Term Deposit(Senior)       Unit link Deposit

**SECTION B : MODE OF OPERATION**

The mode of operation on this account will be as follows:  
 (PLEASE TICK AS APPROPRIATE)

- 1. Single account  
 Operated solely by account holder
- 2. Joint account  
 Operated by all account holders jointly       Operated by either account holder
- 3. Minor account

Operated by Guardian: Mr/Mrs/Miss.....(Guardian)

4. Proxy

**FOR OFFICE USE ONLY**

**KYC DOCUMENT**

- NIC/Passport
- Utility bill(Not more than 3 month)
- Any other proof of address  
 Please specify:.....
- Birth Certificate
- Marriage Certificate
- Power of attorney
- Internal watchlist    Positive     Negative
- PEP                      Yes                       No
- World check

**OTHER DETAILS**

**CIF NUMBER**

Main account Holder:  
 Joint Holder :  
 Guardian :  
 Proxy:

**ACCOUNT NUMBER**

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Processed by:	Signature:	Date:
Verified by:	Signature:	Date:



MAURITIUS HOUSING COMPANY LTD  
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SECTION C : CUSTOMER DETAILS

C1 :MAIN ACCOUNT HOLDER

CIF NO:

Title Mr  Mrs  Miss  Minor  Others(Specify):

Surname

Other Name

Maiden Name

Date of Birth:DD/MM/YYYY

Country of Birth

National ID

Passport No

Resident Status Resident  Non-Resident  Country

Nationality

Gender Male  Female

Marital Status Married  Single  Divorced  Widow/er

Correspondence Mail  Post  Not applicable

Type of employment Salaried  Self employed  Unemployed  Pensioner

Occupation Income range Below Rs 15,000

Employer Rs16,000 to Rs25,000

Sector of operation Rs26,000 to Rs50,000

Above Rs 50,000

C2 : ADDRESS AND PHONE DETAILS

Residential Address

Other details

Mobile Number

Email Address

Postal Address

Office Number

Residential Number



MAURITIUS HOUSING COMPANY LTD  
APPLICATION FOR TERM DEPOSIT ACCOUNT( RETAIL)

SECTION C : CUSTOMER DETAILS

C3 :JOINT HOLDER

CIF NO:

Title  Mr  Mrs  Miss  Others(Specify):

Surname

Other Name

Maiden Name

Date of Birth:DD/MM/YYYY

Country of Birth

National ID

Passport No

Resident Status  Resident  Non-Resident  Country

Nationality

Gender  Male  Female

Marital Status  Married  Single  Divorced  Widow/er

Correspondence  Mail  Post  Not applicable

Type of employment  Salaried  Self employed  Unemployed  Pensioner

Occupation  Income range  Below Rs 15,000

Employer   Rs16,000 to Rs25,000

Sector of operation   Rs26,000 to Rs50,000

C4 : ADDRESS AND PHONE DETAILS

Residential Address

Other details

Mobile Number

Email Address

Office Number

Residential Number

Postal Address



MAURITIUS HOUSING COMPANY LTD  
APPLICATION FOR TERM DEPOSIT ACCOUNT( RETAIL)

SECTION C : CUSTOMER DETAILS

C5 :GUARDIAN/PROXY

CIF NO:	Guardian <input type="checkbox"/>	Proxy <input type="checkbox"/>		
Title	Mr <input type="checkbox"/>	Mrs <input type="checkbox"/>	Miss <input type="checkbox"/>	Others(Specify):
Surname				
Other Name				
Maiden Name				
Date of Birth:DD/MM/YYYY				
Country of Birth				
National ID				
Passport No				
Resident Status	Resident <input type="checkbox"/>	Non-Resident <input type="checkbox"/>	Country	
Nationality				
Gender	Male <input type="checkbox"/>	Female <input type="checkbox"/>		
Marital Status	Married <input type="checkbox"/>	Single <input type="checkbox"/>	Divorced <input type="checkbox"/>	Widow/er <input type="checkbox"/>
Correspondence	Mail <input type="checkbox"/>	Post <input type="checkbox"/>	Not applicable <input type="checkbox"/>	
Type of employment	Salaried <input type="checkbox"/>	Self employed <input type="checkbox"/>	Unemployed <input type="checkbox"/>	Pensioner <input type="checkbox"/>
Occupation		Income range	Below Rs 15,000 <input type="checkbox"/>	
Employer			Rs16,000 to Rs25,000 <input type="checkbox"/>	
Sector of operation			Rs26,000 to Rs50,000 <input type="checkbox"/>	
			Above Rs 50,000 <input type="checkbox"/>	

C6 : ADDRESS AND PHONE DETAILS

Residential Address	Other details
	Mobile Number <input type="text"/>
	Email Address <input type="text"/>
Postal Address	Office Number <input type="text"/>
	Residential Number <input type="text"/>



**MAURITIUS HOUSING COMPANY LTD**  
**APPLICATION FOR TERM DEPOSIT ACCOUNT( RETAIL)**

**SECTION D : ACCOUNT DETAILS**

**D1 : TERM DEPOSIT**

Deposit principal amount(figures) MUR

Amount in words MUR

Interest rate(% p.a)  Investment period  Months

Interest frequency  Monthly  Quarterly  Half yearly  Yearly  Maturity

**D2 : UNIT LINK**

Deposit principal amount MUR

Amount in words MUR

Interest rate(% p.a)  Interest frequency  Yearly  Maturity

Investment period  Months No of units   
 1 unit = Rs 100,000

**D3 : OTHER DETAILS**

Source of fund

Deposit payment mode  Cash  Card  PEL transfer  PEL a/c:

Bank transfer  Bank name:  A/c No:

Office Cheque  Cheque  Bank name:   
 Cheque Number:

Owner of funds  Single  Both  If Both Specify name:

Interest payment instruction  Bank transfer

Bank Name:

Bank A/C No.

PEL transfer  PEL A/C No:

Loan transfer  Loan A/C No:

**Interest payment instruction**  
 NB: Interest to be credited to main account holder. Interest payable on Fixed Deposit is calculated as at the last day of the month and sent to bank on the next working day. Quarterly, Half yearly and yearly interest payment frequencies fall due on respective calendar periods.

**FOR OFFICE USE ONLY**

Spread(%)

Processed by:  Signature:  Date:

Verified by:  Signature:  Date:



**MAURITIUS HOUSING COMPANY LTD  
APPLICATION FOR TERM DEPOSIT ACCOUNT( RETAIL)**

**SECTION E : GENERAL CONDITIONS**

**E1 : TERM DEPOSIT**

1. Interest rate is Linked to Key Rate.

**2. Deposit amount:**

- (a) Individual & Senior citizen - Minimum deposit – MUR 10,000
- (b) Corporate Customers - Minimum deposit – MUR 100,000
- (c) Unit Link Deposit - Minimum deposit/unit – MUR 100,000

**3. Interest rate for premature closure – Individual**

- (a) Encashment prior to the maturity date shall be at the discretion of the MHC Ltd and will be subject to such terms and conditions as may be set by the MHC Ltd in its sole discretion including the charging of a penalty fee.
- (b) If Deposit is withdrawn before maturity within 1 month of deposit date – No interest will be paid.
- (c) Deposit withdrawn before maturity after 1 month of deposit date:
  - (i) If deposit is uplifted after 1 month of date of deposit, a penalty of 0.75% will be applied to the rate on offer for the premature tenor (period during which deposit remained in our books), at time the initial deposit was made. Amount of interest payable will be recomputed from the deposit date to the pre-terminated date and adjusted accordingly.
  - (ii) If the premature tenor is less than 12 months, the interest applicable will be recomputed on the basis of the rate on offer for a 12-months deposit prevailing at time of the initial deposit less a penalty of 0.75%.
  - (iii) If the premature tenor is greater than 12 months, the rate applicable will be recomputed on the basis of the number of complete years for which the deposit was held less the penalty of 0.75%.
  - (iv) The Penalty of 0.75% is not applicable for Senior Citizen.
- (d) Depositors will be notified one month prior to maturity of the deposit through a disposal instruction form. In the absence of any formal instruction from the depositor, the proceeds of the matured TD will be transferred to the BOM as abandoned fund as per section 59 of the Banking Act if unclaimed for seven years. The Fixed Deposit will not be renewed automatically.

**4. Fixed deposit account can be either Single or Joint with the implications below:-**

- (i) Single - On death of depositor, refund will be made to succession account
- (ii) Joint - where the account is operated by either account holder – Anyone of the depositors can give instruction(s). On death of one party, refund goes to survivor(s)
- (iii) Joint - where the account is operated by all account holders jointly, all depositors must give instruction(s). On death of one party, proceeds will be paid to survivor and succession or, to the selected heir.

**E2 : UNIT LINK DEPOSIT**

- (a) Minimum tenure before any unit encashment: one (1) year
- (b) Maximum of three (3) premature withdrawals will be allowed before maturity subject to at least one unit being kept.
- © No penalty rate will be applied on premature units withdrawn. Interest will be re-calculated at prevailing rate based on the number of units withdrawn for the number of completed years the deposits have been held.
- (d) In case of premature closure of the total deposit/remaining units, the penalty to be applied will be at the rate offer for the premature tenor, at the initial time deposit was made, minus 0.75%. Amount of interest payable will be computed from the deposit date to the predetermined date and adjusted accordingly. In case the interest rate so computed is less than zero, an interest rate of 0.1% will be applied.
- (e) No refund will be effected in the absence of the original Fixed Deposit Certificate.

**E3: OTHERS**

- (a) Payment should be made by cheque or Bank Transfer. Cheque should be drawn to order of Mauritius Housing Co Ltd.
- (b) For cash payment above Rs 100,000.-, source and provenance of funds have to be disclosed together with a valid proof.
- (c) The Section 5 of the FIAMLA 2002 does not allow deposit exceeding Rs 500,000:- in cash.
- (d) In case of closure before the date of maturity, a prior notice of 5 working days has to be given.

**E4: Common Reporting Standard (CRS) & Foreign Account Tax Compliance Act (FATCA) disclosure**

In case you are a tax resident outside Mauritius or working for any jurisdiction other than Mauritius; we are required by law to provide information on your deposit account(s) maintained with us to the local tax Authorities. In compliance with this regulation, you are kindly requested to fill in relevant CRS or FATCA form available on our website <http://mhc.mu/customer-care/downloads> under heading 'Compliance' and return a signed copy to MHC Ltd, P.O Box 478, Port-Louis, Mauritius.

**E5: FOREIGNER RESIDENT**

Customer to produce the following relevant document :

- (a) Valid passport and proof of address
- (b) Valid Residence Permit or Occupation Permit
- (c) Tax identification number

**E6: CUSTOMER DECLARATION**

- (a) I am/We are aware that data being collected pertains to the proposed or existing Term Deposit/Unit Link Deposit and same is as per applicable provisions under the DPA 2017. I/We consent (refer to Section F) that MHC use, update and process the data collected; and keep the details given in a database. The purpose of data collection is to process the deposit.
- (b) I am/am not subject to any freezing order (Delete as appropriate)  We are/are not subject to any freezing order (Delete as appropriate)
- (c) I am/We are fully aware that providing any false or misleading information to MHC Ltd in connection with customer due diligence requirements, I/we shall commit an offence under section 17C(6) of the Financial Intelligence and Anti-Money Laundering Act 2002 and shall be liable to a fine not exceeding MUR 500,000 and to imprisonment for a term not exceeding 5 years.
- (d) I/We undertake to notify the bank in writing of any change of address or of any other changes concerning the above - mentioned account. I/We agree that any document, letter, notice sent to us by post or delivered by hand to our last known address shall be deemed to have duly reached us. In consequence, the MHC Ltd is hereby discharged from all liabilities resulting from any failure on our part to notify it of any changes.
- (e) I/we declare that all information provided are true and correct. I/we agree to all the terms /conditions of the deposit and consent to inform MHC of any changes in my/our personal information.

**MAIN ACCOUNT HOLDER**

**JOINT HOLDER /PROXY/GUARDIAN**

.....  
Signature

.....  
Signature

Date: ...../...../.....

Date: ...../...../.....



# DATA CONSENT FORM

## SECTION F : CONDITIONS

### F1 : Data collection, retention & disclosure

The Applicant acknowledges, understands and agrees that Mauritius Housing Company Ltd (hereinafter referred to as MHC) shall, for the performance of its obligations hereunder, collect and where necessary or required, process and store personal information which the Applicant hereby voluntarily discloses to it (the "Personal Data") for as long as is necessary to fulfil the purposes for which it was collected, including for the purposes of satisfying any legal, accounting or reporting requirements. The MHC has a legal obligation to store information about its customers. The MHC undertakes to treat the Personal Data confidentially and securely in line with the provisions of the Data Protection Act 2017, (DPA).

- (i) The MHC undertakes not to reveal or otherwise disclose the Personal Data to any external body, unless:
  1. it has obtained the express consent of the Applicant, or
  2. it is under either a legal obligation or any other duty to do so, or
  3. the Personal Data is disclosed to any service provider, professional adviser or any other person under a duty of confidentiality towards MHC.

- (ii) The Applicant expressly acknowledges and agrees:
  1. that statement of account for any product acquired in MHC may be provided through E-mail and paper statement will no longer be provided.
  2. that the Personal Data may be shared amongst MHC solely for providing the Applicant with information about products that may be of interest to him/her.
  3. to inform MHC of any change in his personal and contact details such as mobile number or email address.

(iii) The Applicant hereby acknowledges that MHC has a legal obligation to store his Personal Data for an additional period of 7 years after all business relationship has ended with the latter.

### F2:Your rights

Pursuant to the provisions of the DPA and subject to a prescribed fee (if any), the Applicant acknowledges that he has, in relation to his Personal Data which is in the custody or control of MHC, the right:

1. to access, to request rectification and erasure, or restriction of processing as prescribed under Sections (37) and (39) of the Act;
2. to withdraw his/her consent for any delivery services and information about products through a written notice either by post or e-mail;
3. to object to the processing of personal data as provided under Section 40 of the DPA; and
4. to lodge a complaint with the Data Protection Commissioner.

### F3:Queries

Should the Applicant wish to exercise the rights(1.)to (3.) mentioned above, or should he/she have any queries relating to the processing of his Personal Data, he/she may contact any officer at our branches or send an e-mail on [mhc@mhc.mu](mailto:mhc@mhc.mu).

### F4:Customer declaration

The Applicant acknowledges that the consent given in this Form applies to all Personal Data provided to the MHC and is effective as from

...../...../.....

Applicant Name	Signature	MHC seal



# DATA CONSENT FORM

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  3. the Personal Data is disclosed to any service provider, professional adviser or any other person under a duty of confidentiality towards MHC.

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...../...../.....

Applicant Name	Signature	MHC seal