

MAURITIUS HOUSING COMPANY LTD

MONITORING COMMITTEE CHARTER

1. Purpose

The Monitoring Committee (hereinafter referred to as 'the Committee')) assists the Board of Directors of Mauritius Housing Company Ltd (hereinafter referred to as 'MHC' or 'the Company') in fulfilling its oversight responsibilities are being correctly implemented and that the figures of the key metrics are progressing in line with the objectives set by the Board of Directors.

2. Membership

- 2.1 The Committee shall comprise at least three (3) directors appointed by the Board.
- 2.2 The Board shall appoint a Chairperson from members of the Committee.
- 2.3 The Chairperson of the Board and any executive director shall not be eligible to be appointed as Chairperson or member of the Committee.
- 2.4 Members of the Monitoring Committee should preferably have financial background.
- 2.5 Only members of the Committee have the right to attend Committee meetings. However, the Committee may invite other persons to attend all or part of any meeting, as deemed necessary and appropriate.

3. Secretary

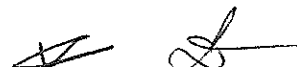
- 3.1 The Company Secretary shall act as the Secretary of the Committee.

4. Quorum

- 4.1 The quorum necessary for the transaction of business shall be a majority of members.

5. Frequency of meetings

- 5.1 The Committee shall meet at as often as necessary to execute its mandate effectively.



6. Notice of meetings

- 6.1 Meetings of the Committee shall be called by the Secretary of the Committee at the request of the Committee Chairperson or any of its members if they consider it necessary.
- 6.2 Unless otherwise agreed, notice of each meeting confirming the venue, time and date, together with an agenda of items to be discussed and supporting papers, shall be sent to Committee members and any other attendees before the date of the meeting

7. Minutes of meetings

- 7.1 The Secretary shall minute the proceedings of all Committee meetings, including the names of those present and in attendance.

8. Written Resolutions

- 8.1 Decisions may also be taken by way of written resolutions signed by all members of the Committee.

9. Terms of Reference

The Committee shall fulfill its duties and responsibilities as follows:

- 9.1 The Monitoring Committee should monitor that Operational Programmes (Ops) are being implemented according to the timelines.
- 9.2 The Monitoring Committee will set milestones on key projects to help ensure that deadlines are met.
- 9.3 The Monitoring Committee should ensure that tasks are being carried out according to the project requirements.
- 9.4 The Monitoring Committee should provide a thorough perspective on employee workload and capacity.
- 9.5 The Monitoring Committee should allow for project changes or remedies in case of problems.
- 9.6 The Monitoring Committee should ensure that Management is adhering to clear budget tracking.
- 9.7 The Monitoring Committee should encourage accountability from both team members and stakeholders.
- 9.8 The Committee should inform the Board in case it is of the view that some of the set objectives will not be achieved.



10. Reporting responsibilities

10.1 The Committee shall make recommendations to the Board as it deems appropriate, on any area within its remit where action or improvement is needed.

11. Other matters

The Committee shall:

11.1 Have access to sufficient resources in order to carry out its duties, including access to the Company Secretary for assistance as required.

11.2 Work and liaise as necessary with all other Board Committees.

11.3 Arrange for periodic reviews of its own performance and, as when required, review its charter to ensure it is operating at maximum effectiveness and recommend any changes it considers necessary to the Board for approval.

12. Authority

12.1 The Committee is authorized by the Board to obtain, at the company's expense, outside legal or other professional advice on any matter within its terms of reference.

Reviewed and approved by the Board on 31 July 2024



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Chairperson of the Board



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Chairperson of Monitoring Committee